

SEABRIDGE GOLD

RECENT NEWS SUMMARY

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- May 26, 2017 **Seabridge Gold Confirms Transfer of Red Mountain Claims to IDM Mining**
Seabridge completed the transfer of the Red Mountain Project to IDM Mining upon the exercise of IDM's option to acquire the Project. IDM has assumed all responsibilities and liabilities related to the project. IDM is obligated to make a CDN\$1.5 million cash payment to Seabridge upon the commencement of commercial production at Red Mountain. Seabridge also retains the right to acquire 10% of the annual gold production from the project at a cost of US\$1,000 per ounce up to a maximum of 500,000 ounces produced (50,000 ounces to Seabridge).
- May 12, 2017 **Seabridge Gold Files First Quarter Financial Statements and MD&A**
- May 11, 2017 **Seabridge Gold Publishes 2016 Annual Report**
The Company reviews the success of its programs for the year just ended measured against previously announced goals and sets out its plans and objectives for the current year. This year's report also outlines the Company's success in developing a larger and potentially more profitable KSM project.
- April 27, 2017 **Seabridge Gold Closes \$22 Million Bought Deal Flow-Through Equity Financing**
Seabridge closed its previously announced bought deal flow-through financing including the full amount of the over-allotment option for aggregate gross proceeds of \$22,000,000. A total of 1,100,000 flow-through common shares of the Company, including those pursuant to the exercise of the over-allotment option, were issued and sold at a price of \$20.00 per flow-through share.
- April 19, 2017 **Seabridge Gold Announces Closing of \$15.7 Million Bought Deal Public Offering of Common Shares**
Seabridge has closed its previously announced bought deal public offering of common shares. The public offering was completed by a syndicate of underwriters led by Canaccord Genuity and Cantor Fitzgerald and including Paradigm Capital to sell 1,100,000 Common Shares at a price of \$14.30 per Common Share for aggregate gross proceeds of \$15,730,000 which includes the full exercise by the underwriters of the over-allotment option to purchase 100,000 Common Shares.
- March 29, 2017 **Seabridge Gold Announces \$14.3 Million Bought Deal Offering of Common Shares and a Concurrent \$20.0 Million Bought Deal Offering of Flow-Through Shares**
Seabridge entered into an agreement with a syndicate of underwriters (Canaccord Genuity and Cantor Fitzgerald Canada) whereby the Underwriters agreed to purchase, on a bought deal basis, one million common shares of Seabridge at a price of \$14.30 each for gross proceeds of \$14,300,000. In addition, Seabridge will grant the Underwriters an option to purchase from the Company up to an additional 100,000 common shares at the same price as is applicable to the Common Share Offering. The option is exercisable at any time for a period of 30 days after and including the closing date of the Common Share Offering. The Company intends to use the net proceeds from the Common Share Offering to continue to advance the Company's KSM and Iskut Projects and for general corporate purposes.
The Company also announced that the underwriters had agreed to purchase, on a bought deal private placement basis, one million flow-through common shares of the Company at a price of \$20.00 each for gross proceeds of \$20,000,000. In addition, Seabridge will grant the Underwriters an option to purchase from the Company up to an additional 100,000 flow-through shares at the same price as is applicable to the Flow-Through Share Offering. The option is exercisable up to one week prior to the closing date of the Flow-Through Share Offering. The gross proceeds from the Flow-Through Share Offering will be used to fund the 2017 exploration program at the Company's KSM and Iskut projects in Northwestern British Columbia, Canada.