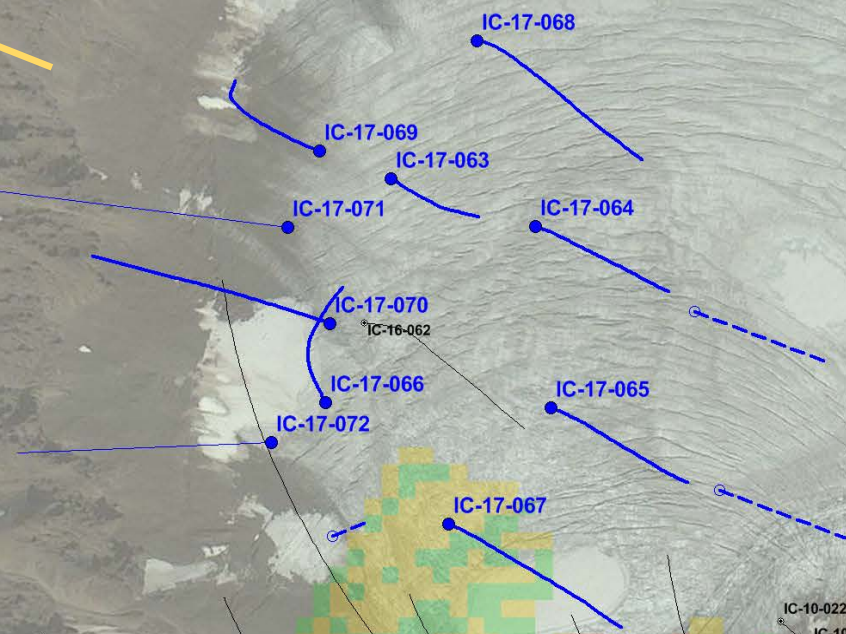


MTT projection

SEABRIDGE GOLD



Section 05
Section 04
Section 03



Current Resource Model (Mar. 2017)

NSR \$/T	
	> \$75
	50-75
	25-50
	16-25

Note: NSR cutoff for KSM block cave resources is \$16/T

NSR Model 1100m el.

500m

KSM PROJECT
IRON CAP ZONE – PLAN VIEW
2017 EXPLORATION DRILLING
COLLAR LOCATIONS - SEP. 01, 2017

NNW

SSE

2000

1500

1000

0

SEABRIDGE GOLD

NSR \$/T

> \$75
50-75
25-50
16-25

Upper Panel
Hazelton/Jack Fm.
Argillites/conglomerates

STF

Upper Zone
Intrusion

Lower Zone
Breccia/Intrusion
Complex

Lower Zone
Intrusion

Hazelton/Jack Fm.
Argillites/conglomerates

Proposed MTT
← Haulage Tunnel
~ 200m

In progress

planned

Limits of current
Inferred Resource

Drill Hole ID	Total Depth (meters)	From (meters)	To (meters)	Interval (meters)	Gold (g/T)	Copper (%)	Silver (g/T)
IC-17-67	689.3	224.3	641.4	417.1	1.02	0.33	3.6
	<i>including</i>	352	459.4	107.4	1.58	0.38	4.2

500m

1000

Cross Section View to ENE

KSM PROJECT
IRON CAP ZONE – Section 03
2017 EXPLORATION DRILLING
ASSAY HIGHLIGHTS - SEP. 01, 2017

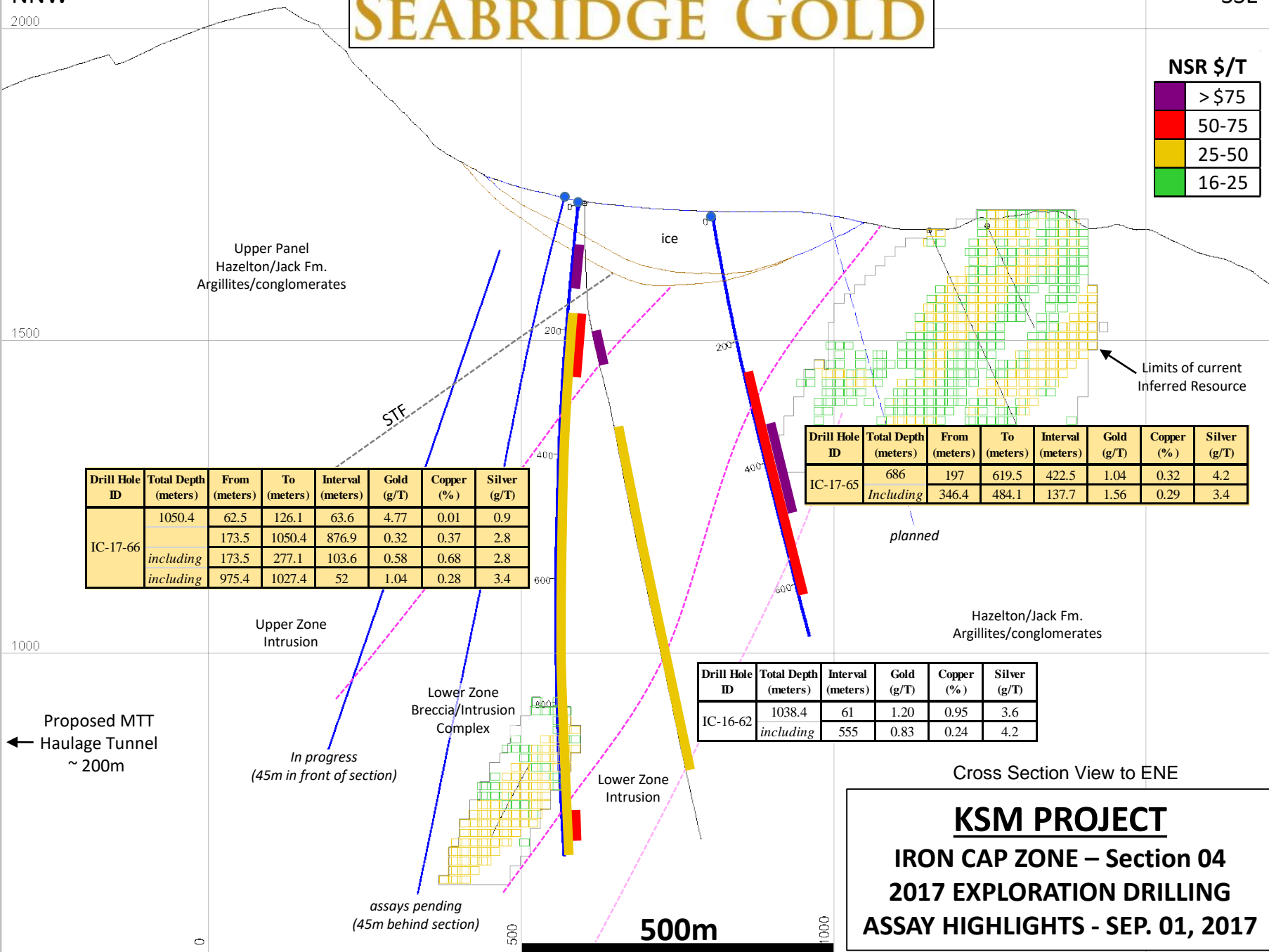
NNW

SSE

SEABRIDGE GOLD

NSR \$/T

Green	> \$75
Yellow	50-75
Orange	25-50
Red	16-25



Drill Hole ID	Total Depth (meters)	From (meters)	To (meters)	Interval (meters)	Gold (g/T)	Copper (%)	Silver (g/T)
IC-17-66	1050.4	62.5	126.1	63.6	4.77	0.01	0.9
	including	173.5	1050.4	876.9	0.32	0.37	2.8
		173.5	277.1	103.6	0.58	0.68	2.8
		975.4	1027.4	52	1.04	0.28	3.4

Drill Hole ID	Total Depth (meters)	From (meters)	To (meters)	Interval (meters)	Gold (g/T)	Copper (%)	Silver (g/T)
IC-17-65	686	197	619.5	422.5	1.04	0.32	4.2
	Including	346.4	484.1	137.7	1.56	0.29	3.4

Drill Hole ID	Total Depth (meters)	Interval (meters)	Gold (g/T)	Copper (%)	Silver (g/T)
IC-16-62	1038.4	61	1.20	0.95	3.6
	including	555	0.83	0.24	4.2

Cross Section View to ENE

KSM PROJECT

IRON CAP ZONE – Section 04

2017 EXPLORATION DRILLING

ASSAY HIGHLIGHTS - SEP. 01, 2017

NNW

2000

SEABRIDGE GOLD

SSE

NSR \$/T

> \$75
50-75
25-50
16-25

Upper Panel
Hazelton/Jack Fm.
Argillites/conglomerates

ice

1500

Drill Hole ID	Total Depth (meters)	From (meters)	To (meters)	Interval (meters)	Gold (g/T)	Copper (%)	Silver (g/T)
IC-17-63	957.4	146.9	625.4	478.5	0.43	0.45	4
	<i>Including</i>	566.4	624.5	58.1	1.12	0.23	5.7

Drill Hole ID	Total Depth (meters)	From (meters)	To (meters)	Interval (meters)	Gold (g/T)	Copper (%)	Silver (g/T)
IC-17-64	776.3	105.5	700.3	594.8	0.52	0.38	4.5
	<i>Including</i>	642.4	683.4	41	0.93	0.18	3.4

1000

Upper Zone
Intrusion

Hazelton/Jack Fm.
Argillites/conglomerates

Lower Zone
Breccia/Intrusion
Complex

Lower Zone
Intrusion

Proposed MTT
← Haulage Tunnel
~ 200m

Cross Section View to ENE

KSM PROJECT
IRON CAP ZONE – Section 05
2017 EXPLORATION DRILLING
ASSAY HIGHLIGHTS - SEP. 01, 2017

500m

In progress

1000

0

0